

Report of Scrutinizer(s)
[Pursuant to rule section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Master Trust Limited
SCO 19, Master Chambers,
Feroze Gandhi Market,
Ludhiana-141001, Punjab

Dear Sir

I, Rajeev Bhambri, a Company Secretary in whole time practice, have been appointed as Scrutinizer for the purpose of poll taken on the below mentioned resolution(s), through Postal Ballot and E-voting by the Equity Shareholders of **Master Trust Limited**. Notice of Postal Ballot was given to shareholders on 08.07.2019 to consider the resolutions proposed therein.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and its Rules. My responsibility as Scrutinizer is restricted to provide Report of votes cast "In favour", "Against" and "Invalid" votes based on the report generated from the electronic platform provided by Central Depository Services Limited, the authorized agency to provide e-voting facility, engaged by the company and from the voting done through postal ballot.
2. No poll papers/evoting were found invalid.
3. The e-voting results were obtained from CDSL website and have been combined in this Report.
4. The combined result of the Postal Ballot and Evoting is as under:



Resolution No.1 (Ordinary Resolution)									
Approval for sub-division of existing each equity share of face value of Rs.10/- fully paid up into two equity shares of face value of Rs.5/- each fully paid-up.									
Total Votes exercised		9462651							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	19	8349633	100.00	0	0	0.00	0	0	0.00
Postal Ballot	2	1113018		0	0		0	0	
Total	21	9462651		0	0		0	0	
RESOLUTION PASSED									

Resolution No.2 (Ordinary Resolution)									
Approval for alteration of the existing capital clause - Clause V of the Memorandum of association of the company by substituting the same with a new Clause V.									
Total Votes exercised		9462651							
	Votes in favour of the Resolution			Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	19	8349633	100.00	0	0	0.00	0	0	0.00
Postal Ballot	2	1113018		0	0		0	0	
Total	21	9462651		0	0		0	0	
RESOLUTION PASSED									



5. A Compact Disc (soft copy) of list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid, if any, for each resolution is enclosed.

6. The Poll papers and other relevant records were sealed and handed over to director authorized by Board for safe keeping.

Thanking you,

Yours faithfully,



(RAJEEV BHAMBRI)
Company Secretary in whole time Practice
CP No.9491
Date: 13.08.2019
Place: Ludhiana